



IMPORTANT NOTICE FOR SAVINGS AND SALARY ACCOUNT HOLDERS

The Bank has undertaken a comprehensive review of the fees and is pleased to announce a reduction in charges for the below mentioned fee lines

The Tariff structure for Savings Accounts is being revised effective 1st July, 2021. Details are as under:

A. Reduction in charges

- i. Revision of balance requirement criteria for Easy and equivalent schemes (Domestic and Non-resident segment) – Metro location

Description	Applicable till 30 th Jun'21	Revised effective 1 st Jul'21
Average Monthly Balance Requirement threshold (Easy and Equivalent schemes – Metro location)	Rs. 10,000	No change

Domestic and NRI - Easy and Equivalent includes all schemes under Digital and Savings SBEZY equivalent, Smart Privilege, and others

- ii. Optimization of Minimum, Maximum and rate for non-maintenance fees – Domestic and non-resident segment

Description	Applicable till 30 th Jun'21	Revised effective 1 st Jul'21
Account Service Fee on non-maintenance of Balance (applicable for Domestic and NR Easy & equivalent, Prime/Liberty, Krishi, Farmer and Senior Privilege segment, Prestige & Priority)	Domestic Accounts: Rs. 10 per 100 of the shortfall with All locations – Min. fee Rs. 150 Max. fee : – Metro/Urban - Rs. 600/- Non-resident accounts (all locations): Min. fee Rs. 150 Max fee Rs. 600	Domestic & Non-resident Accounts: Rs. 5 per 100 of the shortfall + Rs. 75 All locations – Min. fee Rs. 75 Max. fee : – Metro/Urban - Rs. 500/- Non-resident accounts (all locations): Min. fee Rs. 75 Max fee Rs. 500

*Metro location max cap continues to be at Rs. 250/- for Krishi & Future Star and Rs. 500/- for Agent account

At Semi Urban locations max cap continues to be at Rs. 500 for Prime/Liberty/Senior Privilege and Rs. 250 for other schemes

At Rural locations max cap continues to be at Rs. 500 for Prime/Liberty/Senior Privilege, Rs. 250 for Easy & Equivalent and Rs. 100 for other schemes

**Max cap of Rs. 500 across all location

Easy and Equivalent include All schemes under Digital and savings SBEZY equivalent

Other schemes include Special Land accounts, Krishi and Future Stars

- iii. SMS Alert Fee – Change in rate for per SMS charge

Description	Applicable till 30 th Jun'21	Revised effective 1 st Jul'21
SMS Alert Fee (Quarterly Frequency)	INR. 5/month for VAS registered customers	25 ps. per SMS charge Max cap per customer Rs. 15/quarter (only non-mandatory SMS)

Exclusions – Burgundy Private, Burgundy, Priority, NRI, TASC & Govt. accounts, Defence Salary, Staff accounts, Small & Basic accounts, Pension accounts.

- iv. BNA transaction fee

Description	Applicable till 30 th Jun'21	Revised effective 1 st Jul'21
BNA Transaction Fee	Rs.50 per transaction after banking hours (i.e. Between 5:00 pm to 9:30 am) and on Bank Holidays & State Holidays	Rs.50 per transaction after banking hours (i.e. Between 5:00 pm to 9:30 am) and on Bank Holidays & State Holidays for deposits exceeding 5,000 per month either single or multiple transaction

Exclusions – Burgundy Private, Burgundy, Priority, NRI, TASC & Govt. accounts, Defence Salary, Staff accounts, Small & Basic accounts, Pension accounts & Select Salary relationships.

- v. Cheque book issuance fee

Description	Applicable till 30 th Jun'21	Revised effective 1 st Jul'21
Cheque book issuance fee	Above free limits: Rs. 5/leaf	Above free limits: - Rs. 2.5/leaf

- vi. ECS/NACH transaction fee

Description	Applicable till 30 th Jun'21	Revised effective 1 st Jul'21
ECS/NACH transaction fee	Rs. 25 per transaction	Rs. 25 per transaction with cap of Rs. 100 a month

- vii. ATM Cash withdrawal transaction failure charges due to insufficient fund at any bank ATM

Description	Applicable till 30 th Jun'21	Revised effective 1 st Jul'21
ATM Transaction Failure Fee	Non-Axis ATM - Rs. 25 per instance	Non-Axis ATM - Rs. 25 per instance (No change)
	Axis ATM – Rs. 25 per instance	Axis ATM – Nil

Exclusions – Burgundy Private, Burgundy, Priority, NRI, TASC & Govt. accounts, Defence Salary, Staff accounts, Small & Basic accounts, Pension accounts & Select Salary relationships.

- viii. Returns Charges – Outward cheque return, ECS/NACH return & Standing Instruction/Auto Debit failure Fee

Description	Applicable till 30 th Jun'21	Revised effective 1 st Jul'21
Outward Cheque Returns	Rs. 200 per instance	Rs. 100 per instance
ECS/NACH failure (due to insufficient funds)	Rs. 500 per instance	1 st return – Rs. 375
		2 nd return – Rs.425
		3 rd return onwards – Rs. 500
SI failure charges – (Credit card / Loan/RD/MF SIP) & Auto Debit Return	Credit Card/Loan/Auto Debit: Rs. 250/-	Credit Card/Loan/Auto Debit – Rs. 200/instance
	RD/MF SIP – Rs 50/-	Nil for RD/MF/SIP

Exclusion for outward cheque return & ECS/NACH failure: Burgundy Private

Exclusion for SI failure & Auto debit return – Priority, Burgundy & Burgundy Private

- ix. Revision in Cash Transaction Fee

Description	Applicable till 30 th Jun'21	Revised effective 1 st Jul'21
Cash transaction Fee	Above Free limit (Self) - Rs.5 per Rs.1000 or Rs.150, whichever is higher	No Change

- x. Additional Penalty on returns for balance not maintained

Description	Applicable till 30 th Jun'21	Revised effective 1 st Jul'21
Additional Penalty on returns for balance not maintained	Additional penalty per instance ECS/NACH - Rs.150 SI Failure - Rs.50 Inward chq Return - Rs.150 Auto Debit Failure - Rs.50 Outward chq Return – Rs.50 Transaction Decline at ATM/POS - Rs.25	No additional penalty. Only standard return fees to be applied

- xi. Stop Payment of cheque fee

Description	Applicable till 30 th Jun'21	Revised effective 1 st Jul'21
Stop Payment of Cheque	Rs.100 per cheque, with a maximum of Rs.200 for Series (>2)	Rs.50 per cheque, with a maximum of Rs.100 for Series (>2)

Exclusions – Burgundy Private, Burgundy, Gold/Platinum Trust and Govt. account variants are excluded from charges

- xii. Address / Photo / Signature verification and Balance Certificate Issuance

Description	Applicable till 30 th Jun'21	Revised effective 1 st Jul'21
Address / Photo / Signature Verification	Rs. 100 per instance	Rs. 50 per instance
Balance Certificate Issuance		

Exclusions – Burgundy Private, Burgundy, Gold/Platinum Trust and Govt. account variants are excluded from charges

- xiii. Duplicate passbook fee

Description	Applicable till 30 th Jun'21	Revised effective 1 st Jul'21
Duplicate passbook fee	Rs. 100	Rs. 75

Exclusions – Burgundy Private, Burgundy, Gold/Platinum Trust and Govt. account variants are excluded from charges

xiv. Duplicate Statement fee

Description	Applicable till 30 th Jun'21	Revised effective – 1 st Jul'21
Duplicate Statement fee	Rs. 100	Rs. 75

Exclusions – Burgundy Private, Burgundy, Gold/Platinum Trust and Govt. account variants are excluded from charges

B. Withdrawal of below mentioned fee lines

- i. **One-time Fee on no transactions for 18-24** months in Savings account (Domestic and Non-resident segment)- One-time Fee of Rs. 100/- in accounts with 17 months of continuous no transactions and applicable on 18th month.
This fee was communicated for implementation from 1st May'21, however the same was not implemented and stands withdrawn.
- ii. **Introduction of Account details modification fee** - For select requests given at Branches for services where Digital Solution through Digital self-service channels (Mobile and Internet Banking) are available, a fee of Rs. 100 per instance was applicable for placing request through Branches.
This fee was communicated for implementation from 1st May'21, however the same was not implemented and stands withdrawn.

C. Discontinuation of additional fee on BNA transactions for accounts not meeting Product Balance requirement/TRV, effective 1st May 2021

Description	Applicable till 30 th April 21	Revised effective 1 st May 21
Additional BNA Fee	Rs.100 per transaction in case of non-maintenance of applicable Product balance requirement / TRV)	Additional fee: - Nil Existing fee of Rs.50 per transaction will continue for applicable schemes*

Note: Axis BNA transactions are charged only after banking hours (i.e. Between 5:00 pm to 9:30 am) and on National and State level Bank Holidays